

USE OF HOME TO EARN TAXABLE INCOME

**Complete a separate form for each property used (in whole or in part) for business, employment or rental purposes.
 Providing this information in another format will incur additional time (and costs to you) to prepare your tax return.**

Client's name	<input type="text"/>	Period reported	<input type="text"/>
Street address	<input type="text"/>		
City, province	<input type="text"/>	Postal code	<input type="text"/>
Lot #, etc	<input type="text"/>	Municipality	<input type="text"/>
Type of property	<input type="text"/>		

Items related to rental activities only:

Gross rental income	<input type="text"/>
less: Uncollectable rents	<input type="text"/>
less: Refunds paid	<input type="text"/>
= Available rental income	<input type="text"/>
Advertising for tenants	<input type="text"/>
Office supplies, etc	<input type="text"/>
Municipal licence, etc	<input type="text"/>
Interest paid on deposits	<input type="text"/>
Management fees	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Transactions affecting capital cost:

<input type="checkbox"/> purchased or sold home during the year (provide documents):	
closing date	<input type="text"/>
base price	<input type="text"/>
<input type="checkbox"/> renovations & improvements	<input type="text"/>
<input type="checkbox"/> furniture, fixtures & appliance	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>

Total costs of maintaining the home:

Heating fuel	<input type="text"/>
Electricity	<input type="text"/>
Water & sewage	<input type="text"/>
Equipment rental	<input type="text"/>
Cable or satellite TV	<input type="text"/>
Property taxes	<input type="text"/>
Repairs & maintenance	<input type="text"/>
Renovations & improvements	see Capital Cost section
Insurance (fire, theft, etc)	<input type="text"/>
Rent or condominium fees	<input type="text"/>
Interest - 1st mortgage	<input type="text"/>
Interest - 2nd mortgage	<input type="text"/>

Allocation to co-owners (provide name & SIN)

<input type="text"/>	<input type="text"/>	%
<input type="text"/>	<input type="text"/>	%
<input type="text"/>	<input type="text"/>	%
<input type="text"/>	<input type="text"/>	%
<input type="text"/>	<input type="text"/>	%
		100.00%

Expenses not shared with co-owners

interest on money borrowed	<input type="text"/>
management fees	<input type="text"/>
to spouse or family	<input type="text"/>
to business corp'n	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Allocation of space within home:

(see overleaf for notes & detailed calculations)

personal (no income use)	<input type="text"/>
to earn rental income	<input type="text"/>
to earn business income	<input type="text"/>
to earn employment income	<input type="text"/>
TOTAL AREA OF HOME	<input type="text"/>

started or stopped income earning use:

date of change	<input type="text"/>
fair market value	<input type="text"/>

(you may need to prepare a separate summary for the periods before and after the change of use, see overleaf for details)