

USE OF VEHICLE TO EARN TAXABLE INCOME

Complete a separate form for each vehicle used (in whole or in part) for business, employment or rental purposes.

Providing this information in another format will incur additional time (and costs to you) to prepare your tax return.

Client's name	<input type="text"/>	Period reported	<input type="text"/>
year	<input type="text"/>	Purchase of vehicle¹	
make	<input type="text"/>	date purchased	<input type="text"/>
model	<input type="text"/>	original price (ACB)	<input type="text"/>
estimated value	<input type="text"/>		

Loan or lease financing¹

name of lender	<input type="text"/>
original date of loan/lease	<input type="text"/>
up-front loan/lease costs	<input type="text"/>
term (in months)	<input type="text"/>
interest rate	<input type="text"/>
monthly payment	<input type="text"/>
balloon payment?	<input type="text"/>
current loan balance owing	<input type="text"/>

Total costs of operating the vehicle

Gas, oil & wash	<input type="text"/>
Repairs & maintenance	<input type="text"/>
Vehicle insurance	<input type="text"/>
Licence & registration	<input type="text"/>
Autoclub, extended warranty	<input type="text"/>
Parking, tolls, etc	<input type="text"/>
Storage, etc	<input type="text"/>
<hr/>	<input type="text"/>
<hr/>	<input type="text"/>
<hr/>	<input type="text"/>

Disposal of vehicle²

date sold or traded	<input type="text"/>
selling or trade-in value	<input type="text"/>

Total use (KM driven)

odometer, end of year	<input type="text"/>
odometer, start of year	<input type="text"/>
total KM driven during year	<input type="text"/>

must agree with allocation below

Started or stopped income earning use

date of change	<input type="text"/>
fair market value	<input type="text"/>

(you may need to prepare a separate summary for the period before and after the change of use,)

Allocation of KM driven (retain logs)

	<i>km driven for each use</i>
personal use	<input type="text"/>
to earn rental income	<input type="text"/>
to earn business income	<input type="text"/>
<hr/>	<input type="text"/>
<hr/>	<input type="text"/>
to earn employment income	<input type="text"/>
total KM driven during year	<input type="text"/>

Mileage re-imbursements received

	<i>amount received</i>	<i>included in income?</i>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>

¹ if purchased, sold, leased or financed this year please provide source documents